China Communications Construction Company, the world’s largest port construction company, to participate in the port of Sydney development project

Cape Breton, Nova Scotia, December 8, 2015 — Harbor-Port Development Partners (HPDP) is pleased to announce they have come to an agreement with China Communications Construction Company Limited (CCCC), the world’s largest port construction and design company, to discuss arrangements related to the design, construction and ownership of the marine container terminal, as part of the deep water port development project in Sydney.

CCCC plans to undertake the design and construction of Sydney’s container terminal including all required infrastructure. In addition, CCCC will provide container cranes, gantries and other port related equipment, including any required design and engineering. Concurrently, CCCC will undertake a feasibility study on the development of the overall container terminal, and define the development plan for this facility to be located on the Greenfield site. HPDP and CCCC are also engaged in discussions involving potential equity participation by CCCC in the port development project. CCCC and HPDP also agreed to work together on related infrastructure projects that may arise in the course of this billion dollar plus multiyear project.

CCCC, is the largest port design and construction company in the world with over US$70 billion in annual turnover in 2014. CCCC is also the world’s largest container crane manufacturer.

“We are proud to have CCCC as a partner in this project. They share our vision regarding the unique opportunity to design and build a next generation highly automated facility which will serve the ultra large container vessels for decades to come. We welcome a Chinese consortium joining our Canadian team and look forward to working with CCCC in building out our super-hub in Sydney”, said Albert Barbusci, Chief Executive Officer, Harbor-Port Development Partners.

China Communications Construction Company “welcomes the opportunity to participate in this exciting endeavor. Given its strategic location CCCC views Sydney’s deep water harbour as a potential game changer for the North American eastern seaboard. As a partner, CCCC
brings global experience, state of the art technology and financial strength to this project. We expect to have our first working visit to Sydney early in the New Year,” said Chang Yunbo, Vice President of China Communications Construction Company Limited (International).

Cape Breton Regional Municipality Mayor Cecil Clarke welcomed the participation of CCCC. “Harbor-Port Development Partners are attracting the right global partners to support this important infrastructure project. They are building this consortium with their own resources and finances. The Port of Sydney is an important component of our larger strategy for growing Cape Breton’s economy. We appreciate the encouragement and support we have received from both the Provincial and Federal governments. I am pleased to participate in these working efforts and I look forward to welcoming our new friends to Sydney in the New Year as they begin their work,” he stated.

Cape Breton Regional Municipality has recently officially granted Harbor-Port Development Partners (HPDP) the exclusive right to market the Port of Sydney for development, including building the financial and operating consortium to construct a state of the art container terminal and logistic park able to accommodate the latest generation of ultra large container vessels.

**About Harbor Port Development Partners**

Harbor Port Development Partners was established specifically to develop and market Sydney’s new deep water container port and adjacent logistics park. HPDP is charged with assembling a consortium of marine and financial service partners to realize this important project. HPDP is in discussion with port operators, investment houses, banks, developers, port technology providers, marine engineering specialists and shipping lines in Asia, Europe, North America and the Middle East. Recently, HPDP played a role in attracting McKeil Marine and their partner Heddle Marine to the Sydney Harbour.

For more information, visit hpdp.ca.

**About China Communications Construction Company Limited**

China Communications Construction Company Limited (International) is a wholly-owned subsidiary of China Communications Construction Company Limited (“CCCC”), responsible for all overseas business of CCCC. CCCC, incorporated in 2006, with its 34 wholly-owned or controlled subsidiaries, are principally engaged in the design and construction of transportation infrastructure, dredging and heavy machinery manufacturing business. It covers the following business aspects: port, terminal, road, bridge, railway, tunnel, civil work design and construction, capital dredging and reclamation dredging, container crane, heavy marine machinery, large steel structure and road machinery manufacturing, and international project contracting, import and export trading services. It is the largest port construction and design company in China, a leading company in road and bridge construction and design, a leading railway construction company, the largest dredging company in China and the second largest dredging company (in terms of dredging capacity) in the world. CCCC is also the world’s largest container crane manufacturer.

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