

## **Sydney's Deep Water Port Development Project Named NOVAPORTE**

**Cape Breton, Nova Scotia, February 10, 2016** — The Harbor Port Development Partners (HPDP) and the Port of Sydney are pleased to announce the exciting new brand for Sydney's new container terminal: **NOVAPORTE** and its adjacent logistics park **NOVAZONE**.

"The name reflects the international nature of our project", said Albert Barbusci, Chief Executive Officer of HPDP. "NOVA is Latin for new and port is spelled with an E to recognize that this will be both a gateway and transshipment hub", he added. The adjacent Logistics Park will be known as **NOVAZONE**. Both will operate within a recognized Foreign Trade Zone.

Sydney has set aside nearly 2000 acres for development of this project. The harbor is dredged down 16.5 meters and can accommodate even the largest Ultra Large Container Vessels.

"When completed NOVAPORTE will be the most modern, efficient, lowest cost and greenest port in North America", said Marlene Usher, Chief Executive Officer of Port of Sydney.

Well known Canadian Developers Canderel is partnering with Harbour Port Development on this project. Chairman and CEO Jonathan Wener commented that "*NovaPorte* and its adjacent Logistics Park **NOVAZONE** promise to change transportation patterns in eastern North America. This is an exciting opportunity for Canada to play a decisive role in international trade.

In 2015, Cape Breton Regional Municipality has granted Harbor Port Development Partners (HPDP) the exclusive right to market the port of Sydney for development, including building the financial and operating consortium to construct a state of the art container terminal and logistic park able to accommodate the latest generation of ultra large container vessels. Canadian and offshore funding partners have been identified and building partners include China Communication Construction Company and American giant Bechtel.

### **About Harbor Port Development Partners**

Harbor Port Development Partners was established specifically to develop and market Sydney's new deep water container port and adjacent logistics park. HPDP is charged with assembling a consortium of marine and financial service partners to realize this important project. HPDP is in discussion with port operators, investment houses, banks, developers, port technology providers, marine engineering specialists and shipping lines in Asia, Europe, North America and the Middle East. Recently, HPDP played a role in attracting McKeil Marine and their partner Heddle Marine to the Sydney Harbour.

For more information, visit [hpdp.ca](http://hpdp.ca).

### **About Canderel Development**

Canderel is one of Canada's foremost real estate development, investment and management companies, with successful projects spanning the country. This year Canderel marks its 40th anniversary of delivering excellence in real estate development and property management with landmark projects in Montreal, Toronto, Ottawa and Vancouver, and exciting growth in Alberta, we have earned a reputation as one of Canada's leading real estate companies, with a reputation for excellence.

Through our fully integrated suite of services and diverse team of disciplined and talented professionals, Canderel has the unique ability to direct and manage all facets of the real estate business and provide exceptional long-term value to its clients and partners.

For more info, visit <http://canderel.com/>

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