

*Port of Sydney Development Corporation
Board of Directors
Meeting – Minutes*

**Tuesday, February 2, 2016
2:00 p.m.
Kavanagh Room
Port of Sydney**

Michael Merritt called the meeting to order.

Present: Michael Merritt, CAO, Board Chair
Councillor Clarence Prince, Board Member
Deputy Mayor George MacDonald, Board Member
Councillor Jim MacLeod, Board Member
Marlene Usher, CEO, Port of Sydney Development Corporation
Marie Walsh, CFO, CBRM

Absent: Mayor Cecil Clarke, Board Member
Councillor Kevin Saccary, Board Member

Staff: Deanna Best, Recording Secretary

**Port of Sydney Development Corporation
Board of Directors Meeting**

1. Roll Call

2. a) Approval of Agenda for February 2, 2016:

Motion to approve the agenda as presented. **Carried**

b) Approval of Minutes – November 9th, 2015:

Motion to approve the minutes from:

- **November 9th, 2015**

Carried

Motion authorizing the CAO to amend the previous minutes of the Port of Sydney Development Corporation. **Carried**

3. Budget (Presentation on File in Clerk's Office):

Motion to approve \$730,000 in operating budget to the Port of Sydney Development Corporation for 2016-17.

Carried

Motion to approve \$87,000 in capital budget for the new mandate of the Port of Sydney for 2016-17.

Carried

Motion to defer the repayment schedule from the Port of Sydney to the CBRM for the upcoming 2016/2017 fiscal year and approve the repayment plan to the CBRM. **Carried**

4. Aboriginal Consultation:

For Information Only

5. Second Berth – Update:

For Information Only

6. Cruise Update:

For Information Only

7. HPDP Update:

For Information Only.

Summary of Decisions (cont'd)

8. Business Arising: N/A

9. Other Business:

The CAO provided an update to the Board of Directors on rail.

10. Adjournment:

Motion to adjourn. Carried

1. **Roll Call**

2. a) **Approval of Agenda for February 2, 2016:**

Motion:

Moved by Councillor MacLeod, seconded by Deputy Mayor George MacDonald to approve the agenda as presented for the February 6th, 2016 Port of Sydney Development Corporation meeting.

Motion Carried

b) **Approval of Minutes – November 9th, 2015:**

Motion:

Moved by Councillor MacLeod, seconded by Deputy Mayor George MacDonald, approval of the Port of Sydney Development Corporation minutes from:

- **November 9th, 2015**

Motion Carried

Discussion continued on the amount of content in the minutes. The CAO recommended that the previous minutes be amended to remove confidential information or information covered under non-disclosure.

Motion:

Moved by Councillor MacLeod, seconded by Deputy Mayor MacDonald, authorizing the CAO to amend the previous minutes of the Port of Sydney Development Corporation to provide a brief synopsis reflective of the discussion that took place and removal of any confidential information.

Motion Carried

3. **Budget (Presentation on File in Clerk's Office):**

- Details of New Costs
- Lease Payment
- Repayment Plan

An overview of the budget was provided by the CEO of the Sydney Port Development Corporation including:

- Expanded Mandate
- Incremental Funds
- Funds In Trust
- Business Development Activities
- Capital Lease Obligations

.....cont'd

Budget (cont'd)

Motion:

Moved by Deputy Mayor George MacDonald, seconded by Councillor Prince, to approve \$730,000 in operating budget to the Port of Sydney Development Corporation for the new mandate. These monies are in addition to the previously approved budget.

Motion Carried

Motion:

Moved by Councillor MacLeod, seconded by Councillor Prince, to approve \$87,000 in capital budget for the new mandate of the Port of Sydney.

Motion Carried

Motion:

Moved by Councillor Prince, seconded by Councillor MacLeod, to defer the repayment schedule from the Port of Sydney to the CBRM for the upcoming 2016/2017 fiscal year.

Motion Carried

4. **Aboriginal Consultation:**

The CAO provided an update the members of the Board of Directors.

5. **Second Berth – Update:**

Previously discussed in the budget presentation.

6. **Cruise Update:**

The Board of Directors was advised that the overall it was a very good cruise season. The Port of Sydney had 72 calls with over 90,000 passengers. It was reiterated that having a second berth is very important.

7. **HPDP Update:**

For Information Only.

8. **Business Arising: N/A**

9. **Other Business:**

The CAO provided an update to the Board of Directors on rail.

10. **Adjournment:**

Motion:

Moved by Councillor MacLeod, seconded by Deputy Mayor George MacDonald, to adjourn.

Motion Carried



Michael Merritt, CAO
Chair – Port of Sydney Development Corporation

/db